

Raffle Rules

KEENELAND CONCOURS d'ELEGANCE PORSCHE BOXSTER RAFFLE TO BENEFIT KENTUCKY CHILDREN'S HOSPITAL Official Rules & Regulations

By participating, you agree that:

These Official Rules & Regulations govern the conduct of the raffle and, together with the decisions of LEXINGTON CONCOURS, INC (Hereinafter "Keeneland Concours") are binding on everyone who purchases a raffle ticket and/or who is named on a raffle ticket. The Keeneland Concours d' Elegance Car Raffle is a fundraising activity in support of the **KENTUCKY CHILDREN'S HOSPITAL** conducted by Keeneland Concours. These Official Contest Rules may not be waived, modified or supplemented unless such waiver, modification or supplementation is made in writing by Keeneland Concours.

GRAND PRIZE DRAWING: The Grand Prize drawing for the Keeneland Concours d'Elegance Car Raffle will be held on Saturday, July 18, 2020, at approximately 4:00 p.m. at the Keeneland Concours d'Elegance event on the awards ramp directly in front of the Keene Entertainment Center at Keeneland Race Course, 4201 Versailles Rd., Lexington, Kentucky, except this date and all other dates stated in these rules may be extended at the absolute discretion of the Keeneland Concours. Ticket requests by mail, email or on line must be received before 5:00 p.m. EDT Thursday, July 16, 2020. Tickets may be purchased at the event until approximately 3:45 PM EDT, July 18, 2020. Tickets may sell out before that time. Enderle & Romans PLLC an independent accounting firm located in Lexington, Kentucky will conduct all drawings under the supervision of Keeneland Concours. The winning ticket will be drawn at random from a drum containing all eligible raffle tickets. The drawings for prizes are open to the public; however, the winner does not need to be present to win.

The price per ticket is \$100.00. A maximum of 1,200 will be sold. Ticket sales will cease when the maximum number of qualified entries is reached. Any requests and payments received following the cut off time or after the sale of 1200 tickets will be returned to the sender. If fewer than 600 raffle tickets are sold, the Keeneland Concours reserves the right, in its absolute discretion, to substitute 50% of the gross sales revenue from the tickets sold as of the time of the entry deadline as the prize in lieu of the car. The ratio of prizes to tickets is approximately 1 to 1,200 if all tickets are sold.

GRAND PRIZE: Keeneland Concours does not undertake to give advice on the legal or tax consequences of the raffle, or its winner. However, it understands that the IRS position is that amounts paid for chances in raffles, lotteries or similar drawings for valuable prizes are not gifts, and consequently do not qualify as deductible charitable contributions.

The Grand Prize winner assumes and must pay all fees and charges (including, but not limited to, tags and license), income taxes, local, state and federal taxes when the car is transferred to the winner. In addition, all costs of car ownership, such as (without limitation) insurance, are the Grand Prize winner's sole responsibility. Keeneland Concours assumes no responsibility for a prizewinner's tax obligations and suggests you consult your tax advisor. Forms W-2G & 941 will be filed with the Internal Revenue Service to report the value of the prize won. The winner will also receive a copy of these forms. This offer is void where prohibited by law and all federal, state and local laws and regulations apply.

The Grand Prize winner is strongly advised to seek professional legal or tax advice.

Award of the Grand Prize could have material adverse consequences on the Grand Prize winner including without limitation, with respect to taxes, income, government entitlements or other benefits, or other legal, financial or other matters. The Grand Prize is a 2020 Porsche Boxster, to be purchased at Blue Grass Motorsport, Louisville, KY. Depictions of the car shown in informational materials on the Keeneland Concours website and elsewhere can be found on Porsche.com. The 2020 Porsche Boxster shown in photos only representative of the Grand Prize; an exemplar of the Grand Prize 2020 Porsche Boxster may be viewed at various Concours events during the year and at the Keeneland Concours event July 18, 2020. However, the actual Grand Prize car will not be present at these events. The winner shall be able to order their choice of available standard interior and exterior colors. It shall be the Grand Prize winner's responsibility to pay for any additional option(s) increasing the vehicle sales price above the MSRP listed below as "CAR VALUE."

By participating in this raffle, all ticket purchasers and the person named on each raffle ticket accept and agree (1) to be bound by all the rules, limitations and restrictions set forth here, and (2) that their names and/or likenesses may be disclosed to and used by the news media and may otherwise be used by Keeneland Concours, for publicity purposes and naming of the prize winner to be published in area newspapers or other media including television, radio, web, and print. The prize winner will be published on the Keeneland

Concours event website. Name of the winner may be obtained by sending a written request plus a self-addressed, stamped envelope to Keeneland Concours, P.O. Box 910370, Lexington, KY 40591. Keeneland Concours interpretation and application of the rules and regulations shall be final.

By participating in this raffle, each participant releases Keeneland Concours and each of its respective directors, officers, employees and agents from any and all liability for injuries, losses or damages of any kind, including, but not limited to, liability for injuries, losses, or damages arising from or caused by any prize or resulting from acceptance, possession, use or misuse of any prize, and each winner agrees to indemnify and hold Keeneland Concours and Kentucky Children's Hospital and each of their respective directors, officers, employees and agents harmless from any and all losses, damages, costs, expenses, rights, claims and actions of any kind arising in connection with or as a result of the winner's acceptance or use of any prize.

ELIGIBILITY: Raffle ticket purchasers and the person named on a raffle ticket must be at least 18 years of age at the time of purchase. Raffle tickets may not be purchased in the name of a business, trust, corporation, or other entity, or wherever prohibited by applicable law. Members of the Board of Directors, officers or employees of Keeneland Concours; employees of the accounting firm of Enderle & Romans, PLLC; management employees of Blue Grass Motorsport; or persons related by blood or marriage living in the same household are not eligible to win the raffle. Prizewinners may be required to sign an affidavit of eligibility. Offer void where prohibited by law.

In order for the Grand Prize winner to receive the car (subject to the other provisions in these rules), the Grand Prize winner must elect to receive the car by delivering written notice of that election to Keeneland Concours, by 4:00 p.m. on August 18, 2020. If the winner is not present at the drawing, Keeneland Concours shall notify the winner by certified mail within seven (7) days of the drawing that the winner shall claim the prize within thirty (30) days.

If a winner does not wish to claim the prize but wishes to donate it to the Keeneland Concours, the winner shall provide the Keeneland Concours a written statement within the thirty (30) day period stating that the winner wishes to donate the prize to the Keeneland

Concours. A prize winner shall not donate the prize back to the Keeneland Concours if to do so would violate KRS 238.540(7).

If a raffle winner does not claim the prize or donate it to the organization within thirty (30) days after having been contacted, the organization shall notify the Office of Charitable Gaming and draw another ticket in the presence of office personnel. The tickets shall remain under the control of, Enderle & Romans PLLC until a winner is identified and accepts the prize.

The car, when selected, will be transferred to the Grand Prize winner in "AS IS, WHERE IS" condition by Keeneland Concours. Keeneland Concours and Kentucky Children's Hospital do not provide any guarantee or warranty, expressed or implied, in connection with the car. Keeneland Concours accepts no liability or responsibility regarding the manufacturing or condition of the car. No warranties, express or implied, are made or offered by Keeneland Concours or Kentucky Children's Hospital.

CAR VALUE: The value of the 2020 Porsche 718 Boxster is approximately \$67,710. The Internal Revenue Service or the Kentucky Franchise Tax Board will accept that value of the car or any other value for the purpose of determining any income tax that may be payable by the Grand Prize winner.

REFUNDS: All raffle ticket sales are final. No refunds will be made except any ticket request with verified payment received after 1,200 tickets have been sold or after the deadlines set forth hereinabove will be returned. No other refunds are available. Keeneland Concours assumes no responsibility for lost, late, misdirected or non-delivered mail or fax messages, or any other failure to receive orders or deliver receipts prior to the drawing deadlines. A raffle participant's sole and exclusive remedy for Keeneland Concours breach shall be limited to the return of the purchase price paid for his or her raffle ticket(s). In no event shall Keeneland Concours, Kentucky Children's Hospital, or their respective directors, officers, employees, members, committee members, agents, contractors, advisors, or representatives be liable to any party for any loss or injuries to earnings, profits or goodwill, or for any incidental, special, punitive or consequential damages of any person or entity.

TICKETS: Tickets are \$100.00 each and may be purchased solely from Keeneland Concours or its agents or Blue Grass Motorsport. You may buy as many tickets as you wish, subject to

availability until all 1,200 are sold. Each raffle ticket will be entered separately in the drawing. Each raffle ticket is a separate and equal chance to win the 2020 Porsche Boxster. To order tickets by mail, use a ticket request form which can be downloaded from "<https://www.keenelandconcours.com>" or obtained by calling 1.859.806.3245 or send a SASE to Keeneland Concours, P.O. Box 910370, Lexington, KY 40591. Ticket requests must include payment or credit card information to be eligible. Send completed forms with payment or credit card information to Keeneland Concours, Car Raffle, PO Box 910370, Lexington, KY 40591.

When a raffle ticket order is placed and funds have cleared, Keeneland Concours will complete the raffle ticket for the purchaser by filling in the name, address, email and phone number of the purchaser. Keeneland Concours will then place each completed raffle ticket stub in the secured raffle barrel located at the offices of Keeneland Concours in Lexington, Kentucky and mail the ticket(s) to the purchaser. The purchaser will receive an email from Keeneland Concours, confirming the ticket purchase and providing the ticket number(s).

TICKET AND PAYMENT VERIFICATION: Keeneland Concours reserves the right to reject any ticket request form that is submitted with payment that does not constitute "good funds". All defective or physically altered request forms are subject to disqualification at the discretion of Keeneland Concours. Prior to the Grand Prize drawing, Keeneland Concours will make a reasonable effort to notify any individual who submits such an entry form, or one which has been rejected because the credit card or check did not clear, that the entry has been rejected. All requests for tickets for the drawing must be received and/or purchased by the indicated deadline.

GRAND PRIZE WINNER: Winner notification will be made by telephone, mail and posted on the Concours web page. The winner will need to provide proper identification to the satisfaction of Keeneland Concours. A representative of Keeneland Concours will assist in coordinating all the details with the winner regarding the delivery, tags, and registration of the 2020 Porsche Boxster. Winner agrees to the use of his/her name, photograph or videotape likeness and statements for publicity purposes by Keeneland Concours and Kentucky Children's Hospital and agrees to sign a publicity release without any further compensation.

PRIZE AWARDS IN EVENT OF NON-SELLOUT OF TICKETS: A maximum of 1,200 tickets will be sold. A minimum of 600 tickets must be sold for the Grand Prize winner to receive

the car. If fewer than 600 raffle tickets are sold the Keeneland Concours reserves the right in its absolute discretion to substitute 50% of the gross sales revenue from the tickets sold as of the time of the entry deadline as the prize in lieu of the car. Keeneland Concours reserves the right to cancel this raffle contest at any time, in which event liability is limited to the refund of the ticket price to all participants.

REGISTRATION WITH THE STATE OF KENTUCKY: This raffle is conducted for the benefit of the **KENTUCKY CHILDREN'S HOSPITAL** by Lexington Concours, Inc. and licensed by the Office of Charitable Gaming, License number ORG 0002109.